NCDEX
Pragati ka Solid Exchange

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No   : NCDEX/SURVEILLANCE & INVESTIGATION-111/2023
Date   : Aug 17, 2023
Subject   : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020 and NCDEX/SURVEILLANCE & INVESTIGATION-126/2021 dated December 30, 2021, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, based on the High – Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar Gum & Turmeric till September 07th 2023 and E-ASM of 2.5 percent has been triggered and will be applicable on all the running contracts and yet to be launched contracts in Jeera with effect from the beginning of the day August 21st, 2023 and would be applicable till September 08th 2023

The below table captures the trigger date and applicability of E-ASM across commodities:

E-ASM Trigger Date (% variation)			
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	28-Aug-23
Guar Gum	NA	17-Aug-23	07-Sep-23
Guar Seed	NA	NA	28-Aug-23
Jeera	17-Aug-23	NA	08-Sep-23
Turmeric	17-Aug-23	NA	07-Sep-23

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Ravindra Shetty
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For further information / clarifications, please contact
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